



NEW JERSEY TURNPIKE AUTHORITY

P.O. BOX 5042

WOODBRIIDGE, NEW JERSEY 07095-5042



SURPLUS SALE **INSTRUCTIONS TO BIDDERS** **TERMS & CONDITIONS**

1. Bids must be submitted in ink or typewritten on the white Quotation Form provided, signed and returned sealed in the preaddressed envelope furnished by the Authority. **Bids submitted in pencil will be rejected.**
2. Any corrections to entries made on bid forms must be initialed by the person signing the bid. Any corrected entries which are **not** initialed will be rejected.
3. All bids must be received by the Authority on or before 11:00 AM Eastern Time on the date specified on the bid form. Bids received after the time and date so indicated shall not be accepted. The New Jersey Turnpike Authority will not be responsible for late postal delivery service, nor will postmark dates be considered in honoring bids.
4. All bids submitted shall be accompanied by security amounting to not less than (10%) percent of the **total** bid. Such security shall be submitted **in the form of a Certified Check, Bank Check, or executed Money Order made payable to the New Jersey Turnpike Authority.** If sufficient guarantee is submitted in a form other than that listed, it shall constitute a minor defect which, in the interests of the Authority, may be waived by the Executive Director.

Failure to provide the required (10%) percent bid deposit with the bid package will result in rejection of the bid.

5. Balance of bid price is due within (10) days after award and in the manner designated by the Comptroller of the New Jersey Turnpike Authority. Failure to pay such balances shall entitle the Authority to retain the Proposal Guaranty as liquidated damages and not as a penalty.
6. Bidders shall be permitted to submit partial bids: **However, bidders are not permitted to bid on multiple items and then indicate they desire to buy only one. Such bids shall be summarily rejected.**
7. Bidders must quote unit prices for each item or insert the words "NO BID" where appropriate.
8. Bidders may withdraw, modify, alter, or amend bids at any time prior to the time fixed for the public opening - but not thereafter. Such withdrawals, modifications, or alterations shall be accepted only on written requests received before the time set for the public opening.
9. In the case of inconsistencies or errors in unit prices, extensions, and totals, the Authority shall have sole discretion to make determinations with regard to same.
10. The Authority reserves the right to reject any and all bids and to waive informalities and minor irregularities in bids received. The Authority also reserves the right to reject any bid if prices received are below **Fair Market Value.**
11. The Authority reserves the right to accept any items or groups of items of any bid.
12. Where the property being sold is any type of motor vehicle, unless specified otherwise by the bidder, the name appearing on the mailing label on the first page of the quotation is the name in which the title will be issued. **NO EXCEPTIONS.**

Enter title information here if other than name and address on mailing label.

Name: _____

Address: _____

13. All bidders are advised that in order to be retained on the surplus property mailing list, if not bidding on any items at this time, you must respond to this bid with a "no bid". Please be advised that failure to respond within a calendar year will result in your name being removed from the mailing list.