



New Jersey Turnpike Authority

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March 30, 2023

TO ALL PROPOSERS:

RE: New Jersey Turnpike Authority
Request for Qualifications
Broker-Dealer Professional Services
RM-177722

Responses to Inquiries

Dear Sir/Madam:

Below are the New Jersey Turnpike Authority's responses to inquiries received with respect to the above-referenced Request for Qualifications ("RFQ").

Responses to Inquiries:

1. Per our compliance area they are suggesting we reword the signature page (Exhibit Q) to the following:

I recommend changing to "...pledge reasonable care in informing the Authority of all reasonably foreseeable material risks associated with financial recommendations conducted with our firm."

Please let us know if this change is acceptable.

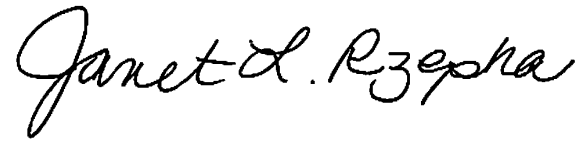
ANSWER: This change is not acceptable.

2. Capital Ratio – need to define what this is so we know how to appropriately respond to that question.

ANSWER: The capital ratio is defined here as total current assets / total current liabilities.

PROPOSALS ARE DUE ON Monday, April 17, 2023 at 4:00 PM EST.

Very truly yours,

A handwritten signature in black ink that reads "Janet D. Rzepka". The signature is written in a cursive style with a large initial 'J' and a distinct 'D'.

Janet Rzepka
Acting Director
Procurement and Materials Management