



KPMG LLP
New Jersey Headquarters
51 John F. Kennedy Parkway
Short Hills, NJ 07078-2702

Independent Auditors' Report

The Commissioners
New Jersey Turnpike Authority:

We have audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the New Jersey Turnpike Authority (the Authority), a component unit of the State of New Jersey, as of and for the year ended December 31, 2018, and have issued our report thereon dated July 23, 2019.

In connection with our audit, nothing came to our attention that caused us to believe that the Authority failed to comply with the terms, covenants, provisions, or conditions of the Agreement Between the New Jersey Department of Transportation, the New Jersey Highway Authority and the Federal Highway Administration for the Funding of Initial Construction, Reconstruction, Rehabilitation, Resurfacing, and Restoration of New Jersey Highway Authority Toll Facilities, dated August 1, 1997, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the Commissioners and management of the Authority and the Federal Highway Administration and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

July 23, 2019