



State of New Jersey

DEPARTMENT OF THE TREASURY

PO Box 002

TRENTON, NEW JERSEY 08625

PHILIP D. MURPHY

Governor

SHEILA Y. OLIVER

Lt. Governor

ELIZABETH MAHER MUOIO

State Treasurer

May 22, 2020

Diane Gutierrez-Scaccetti, Chairwoman
New Jersey Turnpike Authority
1 Turnpike Plaza
P.O. Box 5042
Woodbridge, New Jersey 07095-5042

Re: Pre-Approval of the Toll Adjustment Resolution

Dear Chairwoman Gutierrez-Scaccetti:

In accordance with the provisions of the New Jersey Turnpike Authority Act (N.J.S.A. 27:23-1 *et seq.*), as amended (the "Act"), including specifically N.J.S.A. 27:23-3(F), and all other applicable law, I hereby pre-approve the fixing, revising or adjusting of tolls on the New Jersey Turnpike as contemplated by Resolution of the New Jersey Turnpike Authority (the "Authority"), entitled "Resolution Approving the Authority's Long-Range Capital Plan and Necessary Toll Adjustment for the New Jersey Turnpike and Garden State Parkway, and approving Establishment of a Toll at the New Interchange 19W on the Western Spur of the New Jersey Turnpike" (the "Toll Adjustment Resolution"), scheduled for adoption at the Authority's May 27, 2020 Board meeting.

For purposes of the Act and all other applicable law, this letter shall be deemed to have been delivered to the Authority prior to the adoption of the Toll Adjustment Resolution, and in any case prior to such Resolution being made effective and shall immediately be in full force and effect.

Sincerely,

A handwritten signature in blue ink, appearing to read "Elizabeth Maher Muoio".

Elizabeth Maher Muoio
State Treasurer

c: John M. Keller, Executive Director