

Furthermore, Academy has extensive experience in operating and managing commuter bus services at other Authority owned park-and-ride facilities through a coordinated service with New Jersey Transit. Moreover, Academy has increased its annual license fee from \$150,000 to the \$200,000 minimum set forth in the RFP.

The Committee concluded that Academy is qualified to perform the Services and recommends that it be awarded the contract. Accordingly, authorization is requested to award a contract to Academy Express, LLC for performing the Services for a three-year contract with the option, delegated to the Executive Director, to extend for two additional one-year terms.

The process for the professional services contracts was conducted in accordance with N.J.S.A. 27:23-6.1 of the Authority's enabling legislation, N.J.A.C. 19:9-2.1(b) promulgated pursuant thereto, and Executive Order No. 37 (Corzine 2006). This award is also contingent upon the Treasurer of the State of New Jersey completing the review of all documents submitted by the selected awardee pursuant to Public Law 2005, Chapter 51 and Executive Order No. 117 (Corzine 2008), and having no objection to same.