



# New Jersey Turnpike Authority

1 TURNPIKE PLAZA - P.O. BOX 5042 - WOODBRIDGE, NEW JERSEY 07095  
TELEPHONE (732) 750-5300

CHRIS CHRISTIE  
GOVERNOR

KIM GUADAGNO  
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RICHARD T. HAMMER, *Chairman*  
RONALD GRAVINO, *Vice Chairman*  
MICHAEL R. DuPONT, *Treasurer*  
RAYMOND M. POCINO, *Commissioner*  
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JOHN D. MINELLA, *Commissioner*  
RAPHAEL SALERMO, *Commissioner*  
JOSEPH W. MROZEK, *Executive Director*

November 13, 2017

## TO ALL PROPOSERS:

RE: New Jersey Turnpike Authority  
Request for Proposal  
Arbitrage and Yield Monitoring Services  
RM-135776

### Responses to Inquiries

Dear Sir/Madam:

Below are the New Jersey Turnpike Authority's responses to inquiries received with respect to the above-referenced Request for Proposals ("RFP").

### Responses to Inquiries:

1. Will the Authority accept insurance coverage less than the specified amount?  
Professional Liability: \$10 million (requirement: \$25 million)  
Commercial Crime Insurance: \$5 million (requirement: \$25 million)

**ANSWER:** Professional Liability insurance limits will remain as stated. See Addendum No. 1 regarding Commercial Crime Insurance which has been deleted in its entirety.

2. Could you advise who is the Authority's current arbitrage consultant?

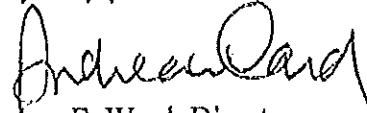
**ANSWER:** Hawkins Delafield & Wood LLP

3. Could you advise how much the Authority paid in FY2017 for arbitrage and yield monitoring services?

**ANSWER:** \$49,000.00

**PROPOSALS ARE DUE ON Thursday, November 16, 2017 at 4:30 PM EST.**

Very truly yours,

A handwritten signature in black ink, appearing to read "Andrea E. Ward". The signature is written in a cursive style with a large initial "A".

Andrea E. Ward, Director

Procurement and Materials Management



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ADDENDUM No. 1  
REQUEST FOR PROPOSALS  
FOR  
ARBITRAGE AND YIELD MONITORING SERVICES

Respondents are hereby notified that the above-referenced Request for Proposals ("RFP") is amended as follows:

1. In Section V A4 of the RFP (page 31) Commercial Crime Insurance shall be deleted in its entirety.

**Receipt of Addendum No. 1 must be acknowledged in writing with the submission of the Proposal. Failure to acknowledge receipt of this Addendum will be construed as acknowledgement.**

There are no other changes to the RFP.

Very truly yours,

Andrea E. Ward, Director  
Procurement and Materials Management